

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
August 05, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	28-Day Bill	
CUSIP Number	912796L23	
High Rate ¹	0.040%	
Allotted at High Price	95.51%	
Investment Rate ²	99.996889	
	0.041%	
Median Rate ³	0.035%	
Low Rate ⁴	0.010%	
Issue Date	August 10, 2021	
Maturity Date	September 07, 2021	
	Tendered	Accepted
Competitive	\$132,956,527,700	\$39,306,024,200
Noncompetitive	\$694,936,200	\$694,936,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁵	\$133,651,463,900	\$40,000,960,400⁶
SOMA	\$3,481,106,300	\$3,481,106,300
Total	\$137,132,570,200	\$43,482,066,700
	Tendered	Accepted
Primary Dealer ⁷	\$98,770,000,000	\$21,242,630,000
Direct Bidder ⁸	\$10,150,000,000	\$2,286,530,000
Indirect Bidder ⁹	\$24,036,527,700	\$15,776,864,200
Total Competitive	\$132,956,527,700	\$39,306,024,200

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$133,651,463,900/\$40,000,960,400 = 3.34

⁶Awards to TreasuryDirect = \$629,920,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.